

**Lexington Place Property Owner's Association
Monthly Financial Summary Report
December 2019**

Monthly Budget to Actual Expense (Spending History)

	Budget	Actual	Variance	Total Variance
January	4,098	3,694	404	
February	2,513	16,016	(13,503)	(13,099)
March	4,533	8,511	(3,978)	(17,077)
April	17,873	9,708	8,165	(8,912)
May	6,738	3,529	3,209	(5,703)
June	4,383	4,678	(295)	(5,998)
July	2,763	7,277	(4,514)	(10,512)
August	2,888	6,781	(3,893)	(14,405)
September	4,358	7,702	(3,344)	(17,749)
October	2,563	3,604	(1,041)	(18,790)
November	2,563	2,742	(179)	(18,969)
December	4,234	3,540	694	(18,275)
Total	59,507	77,782	(18,275)	

Bank Account Summary

Checking Account

Beginning Balance - 11/30/19		912.04
Additions: Dues	200.00	
Other	3,300.00	3,500.00
Withdrawals: Operating	(2,946.29)	
Other	-	(2,946.29)
Ending Balance - Bank Statement 12/31/19		1,465.75
Outstanding: Deposits	-	
Checks	643.64	(643.64)
Ending Balance - Per Check Book 12/31/19		822.11

Reserve Savings Account

Beginning Balance - 11/30/2019		40,026.43
Additions: Transfers In	-	
Interest	4.95	4.95
Withdrawals: Transfers Out	(3,300.00)	
Other	-	(3,300.00)
Ending Balance - 12/31/2019		36,731.38

Accounts Receivable Summary As of December 31, 2019

Dues	Total Amount Due	Amount in Foreclosure	Net Receivable	Properties Pending Payment
2015	140	-	140	1
2016	410	-	410	1
2017	1,584	-	1,584	4
2018	2,000	-	2,000	5
2019	2,283	-	2,283	6
Sub-total	6,417	-	6,417	
Non-Dues	2,056	-	2,056	
Total	8,473	-	8,473	
Total Properties Billed for 2015				173
Percent Properties Collected				99%
Total Properties Billed for 2016				173
Percent Properties Collected				99%
Total Properties Billed for 2017				173
Percent Properties Collected				98%
Total Properties Billed for 2018				173
Percent Properties Collected				97%
Total Properties Billed for 2019				166
Percent Properties Collected				96%

Cash Balance Projections

Actual Checking Account Ending Balance	822
Actual Reserve Savings Account Ending Balance	36,731
Available Cash 12/31/2019	37,553
Current Year Accounts Receivable 50% receivable	-
Budgeted Expenses Remainder of year	-
Projected Cash 12/31/2019	37,553