

**Lexington Place Property Owner's Association  
Monthly Financial Summary Report  
December 2018**

**Monthly Budget to Actual Expense (Spending History)**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Total Variance</b>
January	3,833	2,966	867	
February	2,263	3,215	(952)	(85)
March	4,244	3,558	686	601
April	2,538	5,424	(2,886)	(2,285)
May	6,953	(10,338)	17,291	15,006
June	9,769	2,960	6,809	21,815
July	3,128	12,575	(9,447)	12,368
August	3,338	14,344	(11,006)	1,362
September	4,609	3,885	724	2,086
October	2,728	3,647	(919)	1,167
November	2,313	1,539	774	1,941
December	3,970	4,159	(189)	1,752
<b>Total</b>	<b>49,686</b>	<b>47,934</b>	<b>1,752</b>	

**Bank Account Summary  
Checking Account**

Beginning Balance - 11/30/2018		4,222.23
Additions:		
Dues	-	
Other	4,100.00	4,100.00
Withdrawals:		
Operating	(4,702.86)	
Other	-	(4,702.86)
Oustanding:		
Deposits	-	
Checks	186.50	(186.50)
Ending Balance - 12/31/2018		<u>3,432.87</u>

**Reserve Savings Account**

Beginning Balance - 11/30/2018		46,000.00
Additions:		
Transfers In	-	
Interest	5.99	5.99
Withdrawals:		
Transfers Out	(1,000.00)	
Other	-	(1,000.00)
Ending Balance - 12/31/2018		<u>45,005.99</u>

**Accounts Receivable Summary**

Dues	Total Amount Due	Amount in Foreclosure	Net Receivable	Properties Pending Payment
2014	130	-	130	1
2015	915	-	915	2
2016	855	-	855	2
2017	1,948	-	1,948	6
2018	4,575	-	4,575	12
Sub-total	8,423	-	8,423	
Non-Dues	851	-	851	
Total	9,274	-	9,274	
Total Properties Billed for 2015				173
Percent Properties Collected				99%
Total Properties Billed for 2016				173
Percent Properties Collected				99%
Total Properties Billed for 2017				173
Percent Properties Collected				97%
Total Properties Billed for 2018				173
Percent Properties Collected				93%

**Cash Balance Projections**

Actual Checking Account Ending Balance	3,433
Actual Reserve Savings Account Ending Balance	45,006
Available Cash 12/31/2018	<u>48,439</u>
Current Year Accounts Receivable (50% valid)	(1)
Budgeted Expenses Remainder of year	-
Balance of insurance claim	-
Projected Cash 12/31/2018	<u>48,438</u>

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December 2017**

<b>Monthly Budget to Actual Expense (Spending History)</b>				
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Total Variance</b>
January	26,205	3,544	22,661	
February	17,438	32,218	(14,780)	7,881
March	12,016	25,226	(13,210)	(5,329)
April	3,004	17,799	(14,795)	(20,124)
May	7,284	10,504	(3,220)	(23,344)
June	9,444	4,114	5,330	(18,014)
July	4,559	3,608	951	(17,063)
August	3,209	3,194	15	(17,048)
September	4,514	3,570	944	(16,104)
October	3,009	2,886	123	(15,981)
November	2,754	2,700	54	(15,927)
December	4,249	3,540	709	(15,218)
<b>Total</b>	<b>97,685</b>	<b>112,903</b>	<b>(15,218)</b>	

**Bank Account Summary  
Checking Account**

Beginning Balance - 12/1/2017		4,052.25
Additions: Dues	-	
Other	-	
Withdrawals: Operating	(2,682.91)	
Other	-	
Ending Balance - 12/31/2017		<u>1,369.34</u>

**Reserve Savings Account**

Beginning Balance - 12/1/2017		27,000.00
Additions: Transfers In	-	
Interest	3.69	3.69
Withdrawals: Transfers Out	-	
Other	-	
Ending Balance - 12/31/2017		<u>27,003.69</u>

**Accounts Receivable Summary**

Dues	Total Amount Due	Amount in Foreclosure	Net Receivable	Properties Pending Payment
2013	10	-	10	1
2014	420	-	420	1
2015	915	-	915	2
2016	1,202	-	1,202	3
2017	2,850	-	2,850	8
2018	68,225	-	68,225	
Sub-total	73,622	-	73,622	
Non-Dues	147	-	147	
<b>Total</b>	<b>73,769</b>	<b>-</b>	<b>73,769</b>	
Total Properties Billed for 2015				173
Percent Properties Collected				99%
Total Properties Billed for 2016				173
Percent Properties Collected				98%
Total Properties Billed for 2017				172
Percent Properties Collected				95%

**Cash Balance Projections**

Actual Checking Account Ending Balance	1,369
Actual Reserve Savings Account Ending Balance	27,004
Available Cash 12/31/2017	<u>28,373</u>
Collectible Accounts Receivable (Current Year)	-
Budgeted Expenses Remainder of year	-
Projected Cash 12/31/2017	<u>28,373</u>