

**Lexington Place Property Owner's Association  
Monthly Financial Summary Report  
December 2016**

<b>Monthly Budget to Actual Expense (Spending History)</b>				
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Total Variance</b>
January	2,673	3,359	(686)	
February	2,633	4,370	(1,737)	(2,424)
March	7,908	4,485	3,423	999
April	6,723	3,504	3,219	4,218
May	3,908	2,363	1,545	5,763
June	7,008	2,314	4,694	10,457
July	3,263	3,896	(633)	9,824
August	3,473	4,630	(1,157)	8,667
September	5,073	2,590	2,483	11,150
October	3,198	1,968	1,230	12,380
November	2,833	3,569	(736)	11,644
December	4,608	1,698	2,910	14,554
<b>Total</b>	<b>53,301</b>	<b>38,747</b>	<b>14,554</b>	

**Bank Account Summary  
Checking Account**

Beginning Balance - 12/1/2016		5,703.57
Additions: Dues	200.00	
Other	5,147.14	5,347.14
Withdrawals: Operating	(3,375.41)	
Other	-	(3,375.41)
Ending Balance - 12/31/2016		<u>7,675.30</u>

**Reserve Savings Account**

Beginning Balance - 12/1/2016		60,022.30
Additions: Transfers In	-	
Interest	7.44	7.44
Withdrawals: Transfers Out	(5,102.14)	
Other	-	(5,102.14)
Ending Balance - 12/31/2016		<u>54,927.60</u>

**Accounts Receivable Summary**

Dues	Total Amount Due	Amount in Foreclosure	Net Receivable	Properties Pending Payment
2013	380	-	380	1
2014	385	-	385	1
2015	880	-	880	2
2016	2,365	-	2,365	6
2017	76,585	-	76,585	
Sub-total	80,595	-	80,595	
Non-Dues	341	-	341	
Total	80,936	-	80,936	

Total Properties Billed for 2015	173
Percent Properties Collected	99%

Total Properties Billed for 2016	173
Percent Properties Collected	97%

**Cash Balance Projections**

Actual Checking Account Ending Balance	7,675
Actual Reserve Savings Account Ending Balance	54,928
Available Cash 12/31/2016	<u>62,603</u>
Collectible Accounts Receivable (Current Year)	-
Budgeted Expenses Remainder of year	-
Projected Cash 12/31/2016	<u>62,603</u>