

Lexington Place Property Owners Association

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
2011 balance	0.00
Ameris Bank - Checking	1,588.25
Ameris Bank - Savings	36,390.20
Checking- Certus	0.00
Lien Fees	50.00
Total Bank Accounts	\$38,028.45
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$38,028.45
TOTAL ASSETS	\$38,028.45
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	40,253.16
Net Income	-2,224.71
Total Equity	\$38,028.45
TOTAL LIABILITIES AND EQUITY	\$38,028.45

Lexington Place Property Owners Association

Profit and Loss % of Total Income

January - December 2023

	TOTAL	
	JAN - DEC 2023	% OF INCOME
Income		
Non Profit Income	78,588.69	100.00 %
Total Income	\$78,588.69	100.00 %
GROSS PROFIT	\$78,588.69	100.00 %
Expenses		
Decorations	307.01	0.39 %
Entrance Landscaping	1,600.00	2.04 %
Insurance	1,874.46	2.39 %
Landscape		
Healthcare	1,800.00	2.29 %
landscape -Irrigation Repairs	399.50	0.51 %
Maintenance	9,450.00	12.02 %
Total Landscape	11,649.50	14.82 %
Landscape lighting	575.00	0.73 %
Landscape Maintenance	3,205.00	4.08 %
landscape maintenance - fence cleaning	900.00	1.15 %
landscape New Signs	78.20	0.10 %
Legal & Professional Fees	217.06	0.28 %
Office Expenses	95.82	0.12 %
Insurance	1,874.46	2.39 %
Legal Fees	30.00	0.04 %
Postage	180.47	0.23 %
Adm - Stamps	102.00	0.13 %
Total Postage	282.47	0.36 %
Software	490.85	0.62 %
Total Office Expenses	2,773.60	3.53 %
Office/General Administrative Expenses	78.85	0.10 %
Real Estate Tax	19.66	0.03 %
Total Office/General Administrative Expenses	98.51	0.13 %
Pond expenses		
Electric	3,197.16	4.07 %
Maintenance	4,765.82	6.06 %
Total Pond expenses	7,962.98	10.13 %
Pool expenses	5,582.08	7.10 %
Cleaning	16,120.00	20.51 %
Electric	3,745.09	4.77 %
Other Business Expenses	125.00	0.16 %
Phone	1,523.56	1.94 %
Repairs	1,052.71	1.34 %
Supplies	4,150.04	5.28 %

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Profit and Loss % of Total Income

January - December 2023

	TOTAL	
	JAN - DEC 2023	% OF INCOME
Trash	640.66	0.82 %
Water	1,942.43	2.47 %
Total Pool expenses	34,881.57	44.38 %
pool Repairs/ Maintenance	11,634.09	14.80 %
Security Expenses	105.00	0.13 %
Street lights	183.67	0.23 %
Electric	1,827.74	2.33 %
Total Street lights	2,011.41	2.56 %
Street lights Repairs	780.00	0.99 %
Taxes & Licenses	200.00	0.25 %
Total Expenses	\$80,853.39	102.88 %
NET OPERATING INCOME	\$-2,264.70	-2.88 %
Other Income		
Interest Earned	39.99	0.05 %
Total Other Income	\$39.99	0.05 %
NET OTHER INCOME	\$39.99	0.05 %
NET INCOME	\$-2,224.71	-2.83 %

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Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-6,788.84
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	4,564.13
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	4,564.13
Net cash provided by operating activities	\$-2,224.71
NET CASH INCREASE FOR PERIOD	\$-2,224.71
Cash at beginning of period	40,253.16
CASH AT END OF PERIOD	\$38,028.45